



Sonoco Implementing Price Increase for All Uncoated Recycled Paperboard Products

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HARTSVILLE, S.C., May 30, 2018 (GLOBE NEWSWIRE) -- Sonoco (NYSE:SON) today announced it is implementing a \$50 per ton price increase for all grades of uncoated recycled paperboard (URB) in the United States and Canada, effective with shipments beginning July 2, 2018.

Sonoco cited continuing inflation of input costs, especially freight and papermaking chemicals, and significantly longer backlogs at its mills as the drivers for this pricing action.

Sonoco is one of the largest integrated manufacturers of uncoated recycled paperboard in the United States and Canada, producing more than one million tons annually from 11 mills. For more information about Sonoco's complete line of URB paper products, or to learn more about current pricing, please visit the Company's website, www.sonoco.com, or contact the Company at 1-800-377-2692.

About Sonoco

Founded in 1899, Sonoco (NYSE:SON) is a global provider of a variety of consumer packaging, industrial products, protective packaging, and displays and packaging supply chain services. With annualized net sales of approximately \$5 billion, the Company has 21,000 employees working in more than 300 operations in 33 countries, serving some of the world's best known brands in some 85 nations. Sonoco is committed to *Better Packaging. Better Life.*, and ranked first in the Packaging sector on Fortune's World's Most Admired Companies 2018 list. For more information, visit www.sonoco.com.

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Source: Sonoco Products Company