



Sonoco-Alcore to Increase Prices For Tubes & Cores in the EMEA Region

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Brussels, Belgium – Sonoco-Alcore S.a.r.l. today announced it will raise prices for paper-based tubes and cores by 7%. The increases will be applied individually and depending on product category, effective from shipments beginning on 18th, January 2021.

“These adjustments are critical to manage continued increases in cost across the business. To date, we have absorbed these costs by further manufacturing footprint optimisation and supply chain activities, but with continued inflation, we must now pass this on to our customers. To secure materials, we must act quickly so we can maintain the strong supply chain our customers need and value from Sonoco,” said Karsten Kemmerling, Director of Sales and Marketing – Tubes and Cores, Europe.

Sonoco Alcore S.a.r.l. is wholly-owned by Sonoco (NYSE:SON) and operates 29 tubes and cores plants and five paperboard mills in Europe, including a mill and three tube and core converting facilities in Italy.