



## Sonoco ThermoSafe and Singapore Airlines Sign Global Master Lease Agreement

November 17, 2021

ARLINGTON HEIGHTS, Ill., Nov. 17, 2021 (GLOBE NEWSWIRE) -- Sonoco ThermoSafe, a unit of Sonoco (NYSE:SON) and the leading global provider of temperature assurance packaging, and Singapore Airlines, a trusted partner in transporting high-value, time and temperature sensitive pharmaceutical cargo across the world, are pleased to announce a global partnership agreement for leasing the new Pegasus ULD® temperature-controlled bulk shipping container. The agreement enables pharmaceutical freight forwarders access to Pegasus ULD® containers directly from Singapore Airlines. Singapore Airlines and mutual clients will also have access to other Sonoco ThermoSafe containers as part of this agreement.

Sonoco ThermoSafe's Pegasus ULD® is the world's first FAA and EASA-approved passive bulk temperature-controlled ULD container for pharmaceutical use, which enables it to speed through international air freight handling and customs processes at the lowest possible cost. With a focus on sustainability, the Pegasus is engineered with composite materials, offering a lighter solution that is also substantially more damage-resistant than traditional metal containers. Additionally, the Pegasus ULD® contains a fully integrated, FAA-approved telemetry system providing real-time, cloud-based data on payload and ambient temperature and key environmental factors, precisely synchronized with GPS location.

"We are delighted to partner with Singapore Airlines for inclusion of the Pegasus ULD® container to its cold chain service THRUCOOL," said Bourji Mourad, who heads Logistics and Partner Management for Sonoco ThermoSafe's Bulk Rental Group.

### About Sonoco ThermoSafe

Sonoco ThermoSafe, a unit of Sonoco (NYSE:SON), is the leading global provider of temperature assurance packaging for the safe and efficient transport of pharmaceuticals, biologics, vaccines and other temperature-sensitive products. Sonoco ThermoSafe shipping solutions mitigate risk for customers and ensure product efficacy throughout the extremes of a supply chain. With operations in the Americas, Europe and Asia, Sonoco ThermoSafe has a vast product offering featuring industry-leading technology that encompasses refrigerated, frozen or controlled room temperature applications. In addition, Sonoco ThermoSafe's ISC Labs® deliver individualized design and testing services and innovative packaging solutions along with qualification and validation services to meet all regulatory requirements. More information can be found at [www.thermosafe.com](http://www.thermosafe.com).

### About Sonoco

Founded in 1899, Sonoco (NYSE: SON) is a global provider of consumer, industrial, healthcare and protective packaging. With annualized net sales of approximately \$5.2 billion, the Company has approximately 19,000 employees working in more than 300 operations in 34 countries, serving some of the world's best-known brands in some 85 nations. Sonoco is committed to creating sustainable products, services and programs for our customers, employees and communities that support our corporate purpose of *Better Packaging. Better Life.* The Company was listed as one of Fortune's World's Most Admired Companies for 2021 as well as Barron's 100 Most Sustainable Companies for the third-consecutive year. For more information, visit [www.sonoco.com](http://www.sonoco.com).

Contact: Roger Schrum  
843-339-6018  
[roger.schrum@sonoco.com](mailto:roger.schrum@sonoco.com).



Source: Sonoco Products Company