

Sonoco Completes Sale of UK Labels and Labels Machinery Business

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HARTSVILLE, S.C., March 9 /PRNewswire/ -- Sonoco (NYSE: SON) today announced the sale of its Harlands Labels and Label Machinery business in England to B. H. Matthews, Ltd., headquartered in Slough, England.

The Matthews Group is predominately a wet-glue label manufacturer. Terms of the sale were not disclosed. Harlands had sales of approximately \$30 million in 1998. Sonoco completed the sale of its North American labels operation in March 1998.

Sonoco, founded in 1899, is a \$2.6 billion manufacturer of industrial and consumer packaging products with approximately 275 operations in 32 countries serving customers in some 85 nations.

SOURCE Sonoco

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Company News On-Call: http://www.prnewswire.com/comp/805487.html or fax, 800-758-5804, ext. 805487

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