



## **Sonoco Board Declares Regular Dividend And Authorizes Additional Stock Repurchases**

February 3, 2000

HARTSVILLE, S.C., Feb. 3 /PRNewswire/ -- The board of directors of Sonoco (NYSE: SON) today declared a regular dividend of \$.19 per share. The 299th consecutive quarterly dividend will be payable March 10, 2000, to shareholders of record February 18, 2000.

The Company previously announced its intention to buyback at least enough shares to prevent dilution related to stock options. The board today authorized the repurchase of up to 5,000,000 shares of the Company's common stock to facilitate this program.

Sonoco, founded in 1899, is a \$2.5 billion manufacturer of industrial and consumer packaging products with over 270 operations in 32 countries serving customers in some 85 nations.

SOURCE Sonoco

Web site: <http://www.sonoco.com>

Company News On-Call: <http://www.prnewswire.com/comp/805487.html> or fax, 800-758-5804, ext. 805487

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