

Sonoco-Alcore to Increase Paperboard Prices Across Europe

September 19, 2016 8:44 AM ET

(GLOBE NEWSWIRE via COMTEX) --BRUSSELS, Belgium, Sept. 19, 2016 (GLOBE NEWSWIRE) -- Sonoco-Alcore S.a.r.l. today announced it will raise prices by €40 per tonne on all recycled paperboard grades sold in the Company's Nordic, Central European and Greek regions. The price change is effective with shipments on or after October 17th, 2016.

"This price increase is in response to the continuing rise of raw material costs, which are now at the point where we need to pass on to the market," said Phil Woolley, director, Paper Europe. "We are experiencing this effect across all European countries and follows on from the previously announced increase in the UK in August."

Sonoco-Alcore S.a.r.l. is wholly-owned by Sonoco (NYSE:SON) and operates 29 tubes and cores plants and four paperboard mills in Europe, including the Company's largest European uncoated recycled paperboard mill in Cirie, Italy.

Contact:

Roger Schrum

+843/339-6018

roger.schrum@sonoco.com

This announcement is distributed by Nasdaq Corporate Solutions on behalf of Nasdaq Corporate Solutions clients.

The issuer of this announcement warrants that they are solely responsible for the content, accuracy and originality of the information contained therein.

Source: Sonoco Products Company via Globenewswire