

Sonoco Implementing Price Increases for All Rigid Paperboard Containers in North America

March 20, 2017 6:46 AM ET

HARTSVILLE, S.C., March 20, 2017 (GLOBE NEWSWIRE) -- Sonoco (NYSE:SON) today announced it is implementing price increases for all round composite cans and shaped rigid paperboard containers in North America by a minimum of 5 percent. The increase is effective with shipments beginning April 15, 2017.

“This price adjustment is necessary to recover continuing cost inflation, particularly in uncoated recycled paperboard, a primary raw material,” said Jeff Tomaszewski, vice president and general manager for Sonoco’s Rigid Paper and Closures North America Division.

Sonoco is the largest producer of rigid paper-based round and shaped containers globally. For more information about Sonoco’s complete line of products or to learn more about current pricing, please visit the Company’s website or contact the Company at +800-377-2692.

About Sonoco

Founded in 1899, Sonoco is a global provider of a variety of consumer packaging, industrial products, protective packaging and display and packaging supply chain services. With annualized net sales of approximately \$4.8 billion, the Company has 20,000 employees working in more than 300 facilities in 33 countries, serving many of the world’s best known brands in some 85 nations. For more information on the Company, visit our website at www.sonoco.com.

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