



SONOCO

# 2020 Annual Meeting of Shareholders

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## Questions and Responses

### **Question:**

How many shareholders are attending this meeting? What is the methodology in tracking the number of shareholders attending the remote annual meeting? Which directors are not attending this meeting?

Is the vote regarding the amount of executive pay higher or lower than it was in 2019?

### **Response:**

90.1% of shareholders of record as of February 26, 2020 were present in person or by proxy, as attested by our Proxy Tabulator and Inspectors of Election. Additionally, according to our meeting service provider, 362 callers connected to the live webcast. Due to health and safety concerns related to the global Covid-19 pandemic, all directors participated by phone. On April 16, 2020, the Company filed with the Securities and Exchange Commission a Form 8-K reporting Item 5 07: Submission of Matters to a Vote of Security Holders. Information on the vote regarding executive pay is disclosed in that filing.

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### **Question:**

Is there a mandatory retirement age for directors? How are new directors selected?

### **Response:**

Yes, Sonoco's By-Laws provide for automatic retirement at the annual meeting following the director's reaching the age of 75. The process for selecting directors is set forth under "Corporate Governance" in the 2020 Proxy Statement.

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### **Question:**

How much money will be spent on share buybacks in the coming year?

### **Response:**

As disclosed in Note 4 to the Company's Condensed Consolidated Financial Statements included in the Company's Form 10-Q filed with the Securities and Exchange Commission on July 29, 2020, "The Company frequently repurchases shares of its common stock to satisfy employee tax withholding obligations in association with certain share-based compensation awards." The amount of money that will be spent on such buybacks in 2020 is not currently known. Any share repurchases outside of this parameter will be announced via a news release.