

Sonoco Implementing Price Increase for All Uncoated Recycled Paperboard Products

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HARTSVILLE, S.C., Jan. 11, 2017 (GLOBE NEWSWIRE) -- Sonoco (NYSE:SON) today announced it is implementing a \$60 per ton price increase for all grades of uncoated recycled paperboard (URB) in the United States and Canada.

Sonoco previously announced a URB price increase of \$40 to \$60 per ton in October 2016, and the Company is revising the increase for all grades to \$60 per ton, effective with shipments beginning February 6, 2017.

“This increase is necessary to capture higher recycled fiber and other costs so we can continue providing high-quality, value-adding products to our customers,” said Palace Stepps, division vice president of sales and marketing for Sonoco’s U.S. and Canada paper and adhesives.

Sonoco is one of the largest producers of uncoated recycled paperboard in the United States and Canada, producing more than one million tons annually from 11 mills. For more information about Sonoco’s complete line of URB paper products, or to learn more about current pricing, please visit the Company’s website (www.sonoco.com) or contact the Company at 1-800-377-2692.

About Sonoco

Founded in 1899, Sonoco is a global provider of a variety of consumer packaging, industrial products, protective packaging and packaging supply chain services. With annualized net sales of approximately \$5.0 billion, the Company has 20,000 employees working in more than 300 facilities in 34 countries, serving many of the world’s best known brands in some 85 nations. For more information on the Company, visit our website at www.sonoco.com.

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