SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287

0.5

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| Check this box if no longer subject to | S |
|----------------------------------------|---|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | 01 500 | | restinent con | ipany Act of 1040 | | | | | | | |
|----------------------------------------------------------------------------------|-------------------------|----------|-------------------|-----------------------------------------|-----------------------------------|------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------|--|--|--|
| 1. Name and Address of Reporting Person* <u>SANDERS MANCIL J</u> | | | | er Name and Ticker OCO PRODU | | | (Check | tionship of Reportin all applicable) Director Officer (give title | 10% C | | | | |
| (Last) ONE NORTH SI | (First) ECOND STREET | (Middle) | 3. Date 02/28/ | of Earliest Transac 2006 | tion (Month/D | ay/Year) | X VP- | below) GLOBAL INDU | below |) | | | |
| (Street) | | | | endment, Date of C | Driginal Filed (| Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| HARTSVILLE | SC | 29550 | | | | | X | Form filed by One | e Reporting Pers | on | | | |
| (City) | (State) | (Zip) | | | | | | Form filed by Mo Person | re than One Rep | orting | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) Date (Month/D | | | | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | 5. Amount of Securities Beneficially | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial | | | |

| (Month/Day/Year |) 8) | 8) | | Owned Following Reported | (I) (Ins | Ownership (Instr. 4) | | | |
|-------------------------------------------------------|------|----|--------|-----------------------------|----------|------------------------------------|--|----------|--|
| | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| rivative Securities Acqu g., puts, calls, warrants | , | | , | | | wned | | | |
| | | | | | | | | | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative | | Derivative Expiration Date Securities (Month/Day/Yea Acquired (A) of ID) for the construction of the const | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|------------|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Phantom Stock Units | (1) | 02/28/2006 | | A | | 104.028 | | (2) | (2) | Common Stock | 104.028 | \$32.72 | 6,262.3182 | D | |

Explanation of Responses:

1. 1-for-1

2. The reported phantom stock units were acquired under Sonoco Products Company's excess benefit plan and will be settled upon the reporting person's retirement or other termination of service.

By: George S. Hartley - Power

of Attorney For: Mancil J. **Sanders**

03/01/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.