

A HOLISTIC APPROACH

Sustainability at Sonoco



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Forward-looking Statements/GAAP Financial Measures



Today's presentation contains a number of forward-looking statements based on current expectations, estimates and projections. These statements are not guarantees of future performance and are subject to certain risks and uncertainties. Therefore, actual results may differ materially.

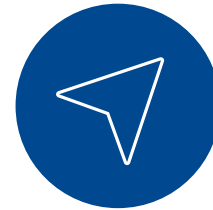
Information about the Company's use of non-GAAP financial measures, why management believes presentation of non-GAAP financial measures provides useful information to investors about the Company's financial condition and results of operations, and the purposes for which management uses non-GAAP financial measures is included in the Company's Annual Report and on the Company's website at sonoco.com under Investor Relations, and Webcasts & Presentations, Non-GAAP Reconciliations in the Q2 22 earnings presentation.

Pursuant to the requirements of Regulation G, the Company has provided definitions of the non-GAAP measures discussed during this presentation as well as reconciliations of those measures to the most closely related GAAP measure on its website at sonoco.com.

This presentation does not constitute the solicitation of the purchase or sale of any securities.

Sonoco, founded in 1899, is committed to creating sustainable products, services and programs for our customers, employees and communities that support our corporate purpose of ***Better Packaging. Better Life.***

Sonoco's Culture



Our Guiding Principle

People build businesses by doing the right thing



Our Values

- Integrity
- Respect
- Service
- Teamwork
- Accountability
- Sustainability



Commitment to Safety

Creating a zero-injury environment is always Sonoco's ultimate goal—and a key focus area of the Company

Sonoco is a Global Packaging Solutions Leader



We are committed to improving the lives of our teammates, our customers and our communities

2021:	SALES \$5.59 billion	BASE EBITDA \$757 million	EMPLOYEES 20,500+	MANUFACTURING FACILITIES 32 countries
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2022: PROJECTED	SALES \$7.25-\$7.5 billion	BASE EBITDA \$1,125-\$1,150 million	EMPLOYEES 22,000	INTEGRATED AND DIVERSIFIED BUSINESSES
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CONSUMER PACKAGING

51%

*2022 Projected Revenue Mix



INDUSTRIAL PAPER PACKAGING

38%



ALL OTHER

11%

Sonoco Has a Strong Track Record for ESG



ENVIRONMENTAL

- **2.2%** YOY decrease in Energy usage
- **1.4%** YOY decrease in water usage
- **50%** plants implemented Operation Clean Sweep
- **37** Projects in 2022 emissions reduction funnel



SOCIAL

- **\$183MM** in Diversity Spending
- **\$1.85MM** Sonoco Foundation Spend
- **25%** Female workforce representation
- **44%** Female new hires
- **33%** Racial or ethnic minority representation



GOVERNANCE

- **45%** Board Diversity Rate
- **98.8%** Average majority for director election
- **99.7%** Say on Pay
- **1** ISS Governance Quality Score



RECOGNITIONS/RATINGS

- **Gold** EcoVadis Rating
- **B** CDP Climate Change Score
- **BBB** MSCI Rating
- Barron's 100 Most Sustainable Companies
- Fortune World's Most Admired Companies



Better Packaging. Better Life



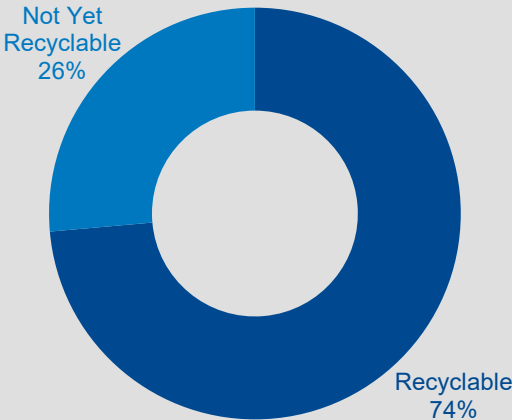
How building better packaging centered around our sustainability goals
creates a better tomorrow.

Manufacturing to Ensure a Sustainable Future

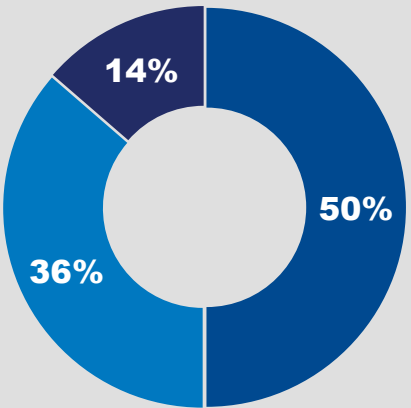
2025 Commitments



GLOBAL RIGID PLASTICS ON-PACK CLAIMS



OPERATION CLEAN SWEEP IMPLEMENTATION STATUS



RECYCLE OR CAUSE TO BE RECYCLED STATUS

101%



Increasing the amount we recycle

We will increase the equivalent, by weight, the amount we recycle or cause to be recycled from 65% to 85% relative to the volume of product we put into the marketplace by 2025.



On-pack claims

We will ensure approximately 75% of our global rigid plastic packaging is capable of making the relevant on-package recyclable claim by 2025.



Preventing environmental discharge

We will ensure all our production facilities utilizing plastic pellets have systems to prevent environmental discharges. Additionally, we will not utilize resin additives that purport to degrade in landfills or waterways by simply breaking up into smaller pieces.



Post-consumer recycled content

We are committed to working closely with our customers to help them achieve their post-consumer recycled commitments.

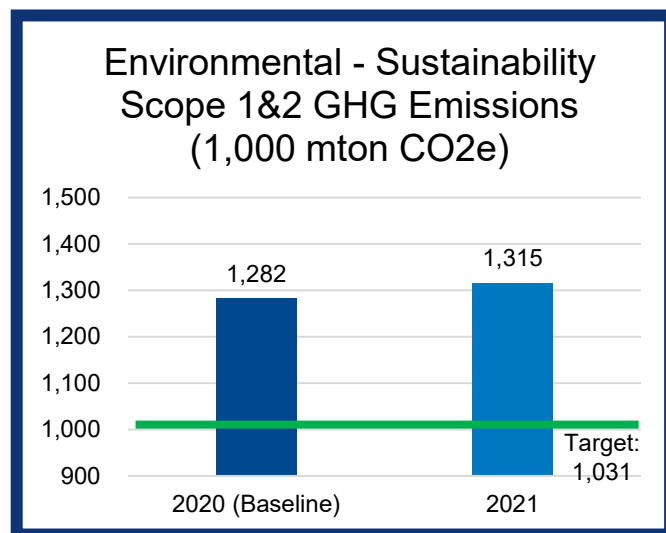


Water risk studies

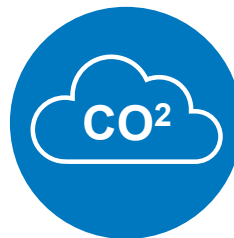
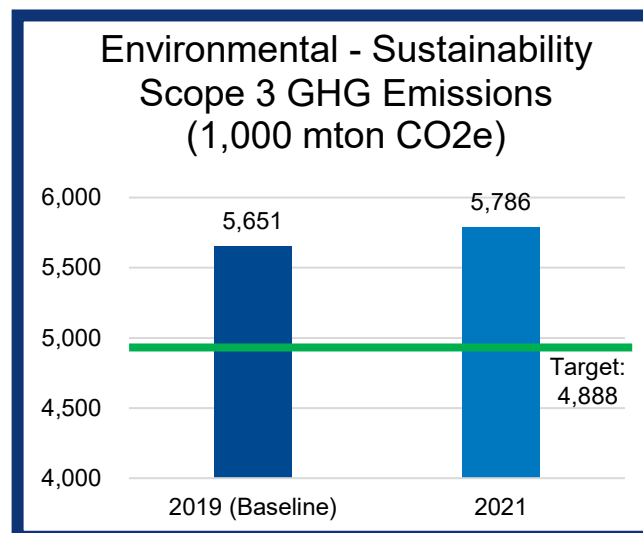
By 2024, Sonoco will conduct water risk studies at our manufacturing facilities, which account for at least 90% of water usage using WRI Aqueduct, WWF Water Rich Filter or similar tools.

Challenging Ourselves to Create a Better 2030

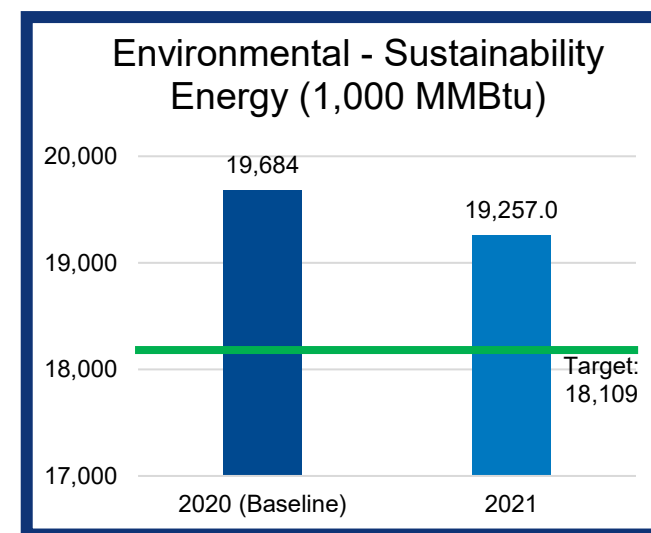
2030 Commitments



Sonoco will reduce its absolute Scope 1 and 2 emissions at least 25% by 2030 (2020 baseline).

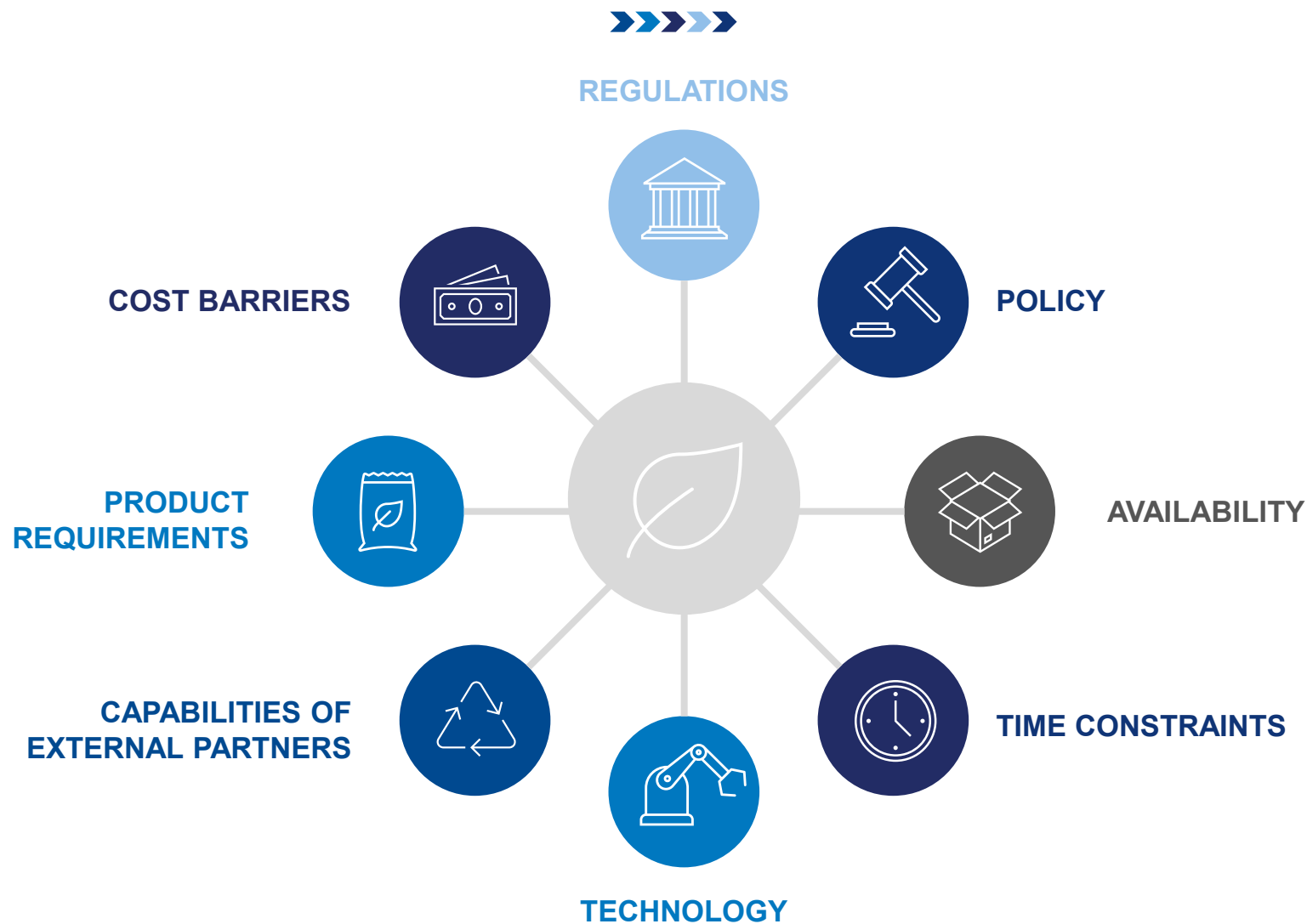


Sonoco, in cooperation with its suppliers and customers, will reduce its Scope 3 emissions in line with the 2 degrees C Absolute Contraction Approach resulting in 13.5% absolute Scope 3 emissions reduction by 2030 (2019 baseline).



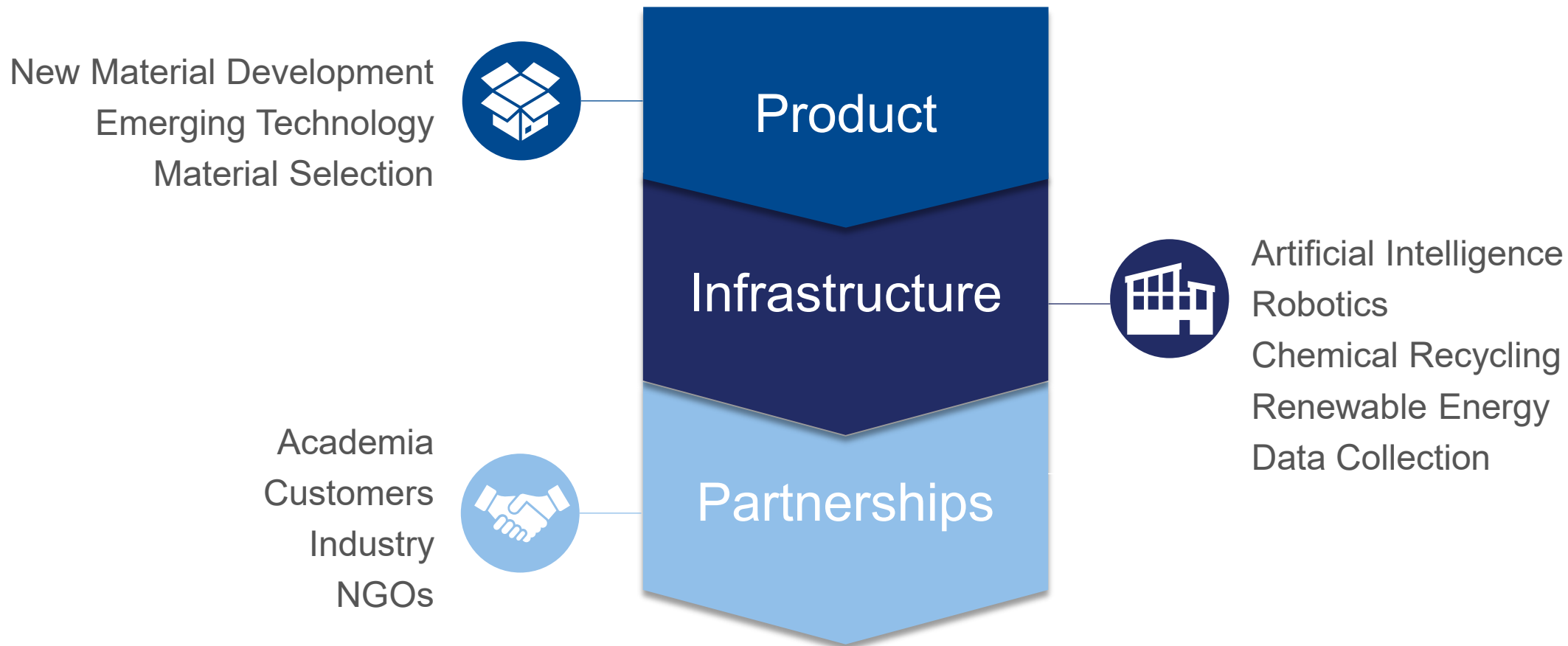
Sonoco will continue energy efficiency improvements in its manufacturing plants and reduce energy usage by at least 8% by 2030 (2020 baseline).

External Impacts on Sonoco's Sustainability Efforts



Working Greener

Our Sustainability Approach





Products



Product Design: When Functionality and Sustainability Meet

Key Product Design Considerations



Product Functionality

Barrier
Processing
Distribution
Security



Customer Experience

Transport Ecommerce
Opening Preparation
Closing Storage
Dispensing Disposal



Shelf Presence

Shape Graphics
Clarity Channels
Color

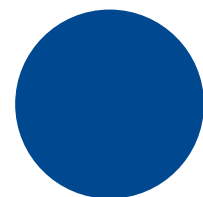
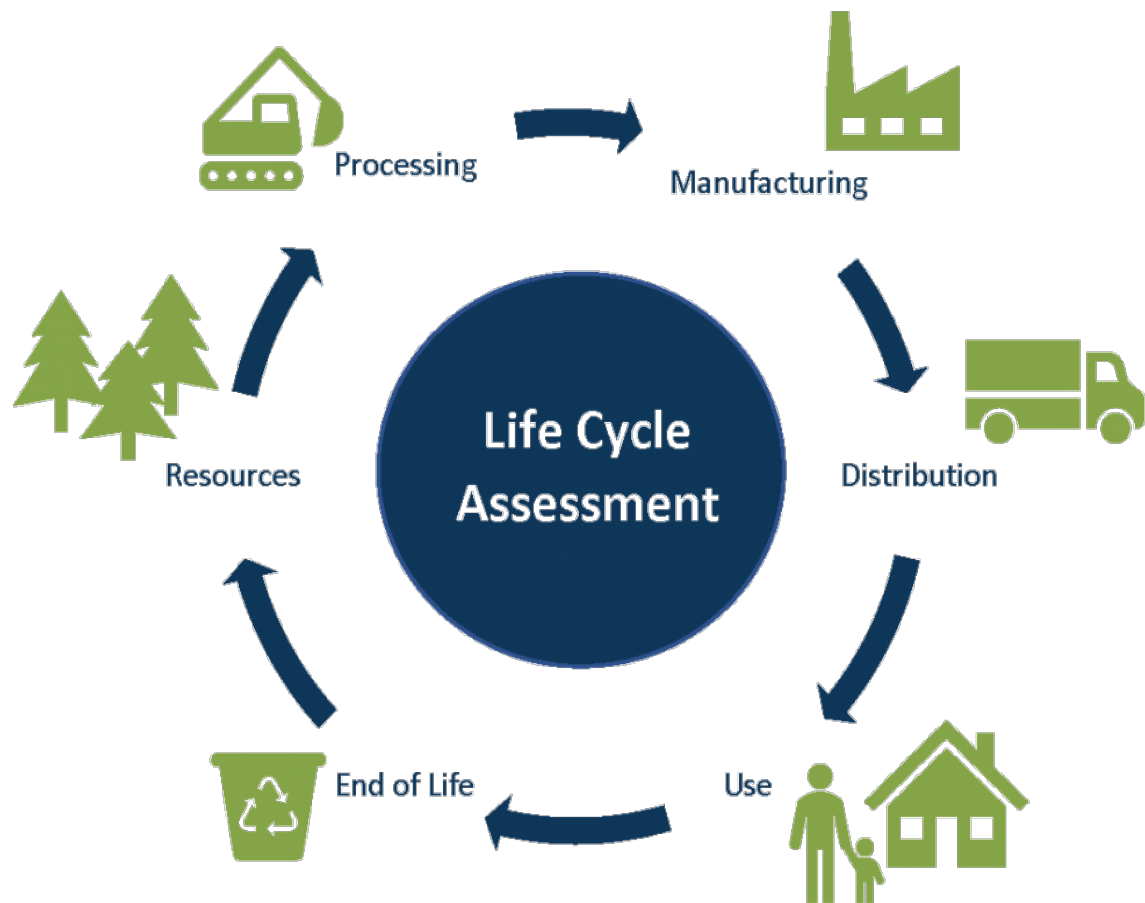


Sustainability

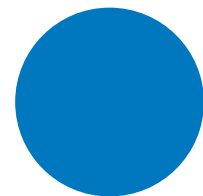
Waste Reduction
Cost
Environment
Safety

Life Cycle Assessment

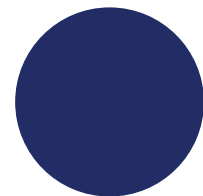
Holistic Sustainability



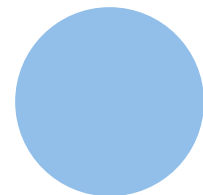
What is life cycle assessment? A method of determining the most scientific information about environmental impacts in a decision-making process.



LCA quantifies environmental impacts over the course of product's life cycle, avoiding burden shifting.



LCA helps Sonoco **identify environmental hotspots**, benchmark design comparison, and **minimize our environmental impact**.



Our LCA modeling tools can help track our **scope three emissions**.

Sonoco's EnviroSense® Portfolio





Infrastructure



Data Collection

Using Data to Drive Decisions



Tracking Sustainability

Investing in robust data collection systems
Establishing baselines for target setting



What's Trending?

Using data to track trends, anomalies, and progress

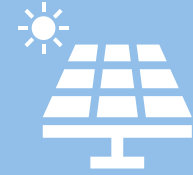


Making Progress

Impact of operational and/or product design changes



Onsite Power Generation



Purchased Power



Operational Efficiency



Recycling Developments

Increasing Sustainability Through Technology



Collecting

In the U.S., single stream collection reigns supreme. In other parts of the world, consumers sort into multi – stream which improves recycling rates and reduces contamination



Sorting

New material identification technologies through artificial intelligence or electronic readers are aiding to sort mixed packaging



Processing

While mechanical is the predominant method, we see large investments in chemical recycling for materials such as plastics. Biological and thermal technologies are also emerging as methods to recycle composite or other difficult to recycle packaging

Collecting



Single Stream

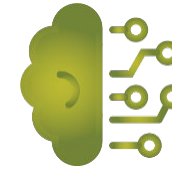


Multi - Stream

Sorting



Identification



Artificial Intelligence (AI)



Robotics



Near Infrared (NIR) Detection

Processing



Mechanical



Chemical



Biological



Thermal



Partnerships



Partnerships

Leveraging the Value Chain



Academia

Research
Resources
Collaboration
Talent



Customers

Scope 3 Emissions
Benchmarking
Collaboration
Innovation



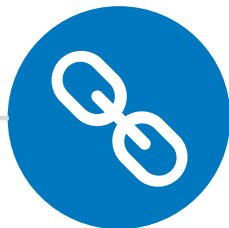
Governmental & NGOs

Research
Funding
Collaboration



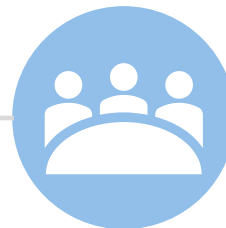
Supply Chain

Scope 3 Emissions
Benchmarking
Collaboration
Innovation



Industry Associations

Advocacy
Resources
Benchmarking
Standardization
Collaboration



Partnerships and Memberships





THANK YOU

