



2021 Annual Meeting Agenda

Proposal 1

Election of Directors

Proposal 2

Ratification of Independent
Registered Public Accounting Firm

Proposal 3

Advisory (non-binding) Resolution
to Approve Executive Compensation

Proposal 4

Board of Directors' Proposal to Amend
the Articles of Incorporation to Give
Shareholders the Right to Request that
the Company Call a Special Meeting

Proposal 5

Advisory (non-binding) Shareholder
Proposal Regarding a Majority Voting
Standard for the Election of Directors

Board of Directors



Howard Coker



Dr. Pamela Davies



Theresa Drew



Philippe Guillemot



John Haley



Robert Hill



Eleni Istavridis

Board of Directors



Richard Kyle



Blythe McGarvie



James Micali



Sundaram Nagarajan



Marc Oken



Thomas Whiddon



Lloyd Yates



Thank you

Harry A. Cockrell
Sonoco Board Member since 2013



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Better
Packaging.
Better
Life.

State of Sonoco

Howard Coker | President and CEO





Forward-looking Statements/ Non-GAAP Financial Measures

Today's presentation contains a number of forward-looking statements based on current expectations, estimates and projections. These statements are not guarantees of future performance and are subject to certain risks and uncertainties. Therefore, actual results may differ materially.

Information about the Company's use of non-GAAP financial measures, why management believes presentation of non-GAAP financial measures provides useful information to investors about the Company's financial condition and results of operations, and the purposes for which management uses non-GAAP financial measures is included in the Company's Annual Report and on the Company's website at sonoco.com under Investor Relations, Webcasts & Presentations, Non-GAAP Reconciliations.

Pursuant to the requirements of Regulation G, the Company has provided definitions of the non-GAAP measures discussed during this presentation as well as reconciliations of those measures to the most closely related GAAP measure on its website at sonoco.com.

This presentation does not constitute the solicitation of the purchase or sale of any securities.

Sonoco by the Numbers

\$5.2 BILLION
2020 Net Sales

\$781 million
2020 Base OPBDA

\$3.41 EPS
2020 Per Base Diluted Share

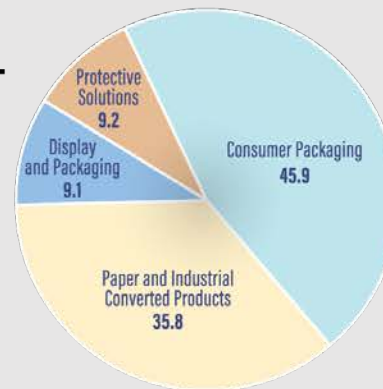
320 GLOBAL
LOCATIONS

34 Countries
Global Operations

20,000
Global Employees

TOP 100
BARRON'S
Most Sustainable
Companies
2021

**2020 SALES
BY SEGMENT**
percent of sales



FORTUNE
WORLD'S MOST
ADMIRABLE
COMPANIES[®] 2020

Sonoco is a Global Essential Services Provider

- We are the global leader in paper food cans and provide flexible and rigid plastic food packaging
 - 80% of Sonoco's Consumer Packaging products are for food
- We are the global leader in the production of uncoated recycled paperboard, tubes, cores and cones
- We are a provider of healthcare, protective and retail packaging



COVID-19 Response



The State of Sonoco is Strong



Consumer Packaging

	FY 2020	FY 2019
Net Sales	\$2,403	\$2,333
Base Operating Profit	\$290	\$228



Display & Packaging

	FY 2020	FY 2019
Net Sales	\$476	\$554
Base Operating Profit	\$31	\$28

Sonoco Acquires Can Packaging

- Adds advanced innovation and production of sustainable paper packaging in Europe
- Featured product: Greencan[®] recyclable paperboard package (92% to 98% paperboard)
- Proprietary manufacturing equipment, suitable for global growth markets



Sonoco Divests Europe and U.S. Display & Packaging

- Sold Europe operation to Prairie Industries Holdings (backed by The Halifax Group) for \$120 million
- Sold U.S. operations to Hood Container for \$80 million
- Divestiture aligns with the Company's effort to focus on Consumer and Industrial businesses



The State of Sonoco is Strong



Paper & Industrial Converted Products

	FY 2020	FY 2019
Net Sales	\$1,878	\$1,975
Base Operating Profit	\$154	\$219

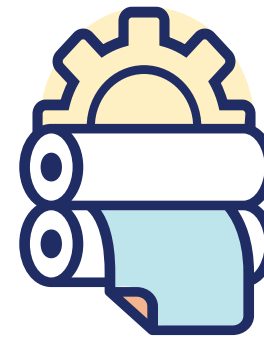


Protective Solutions

	FY 2020	FY 2019
Net Sales	\$481	\$512
Base Operating Profit	\$52	\$50

Our 2021 Focus – Investing in Ourselves

- Inbound Raw Material Optimization
- New Stock Prep System
- Finished Goods Warehouse
- #10 Conversion



Project Horizon

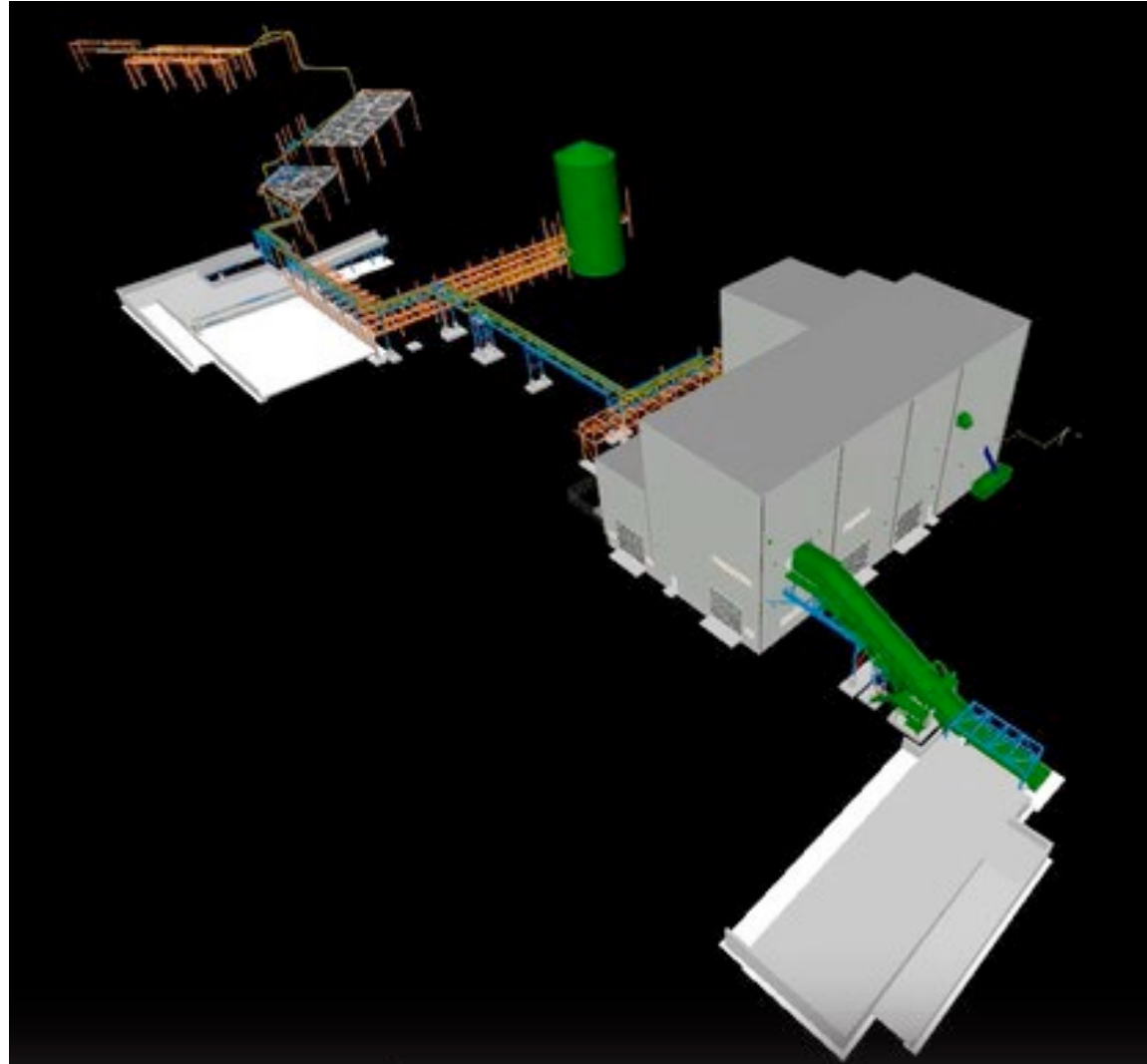
Creating A Brighter Future For Our URB System



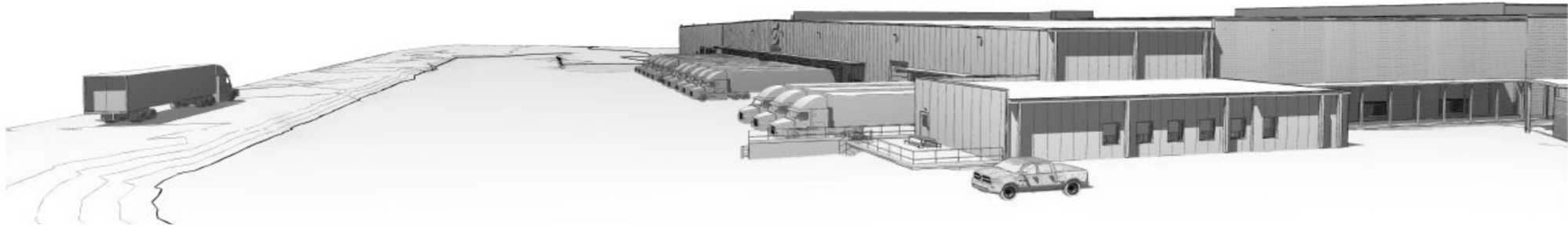
Inbound Raw Material Optimization



Stock Prep Development

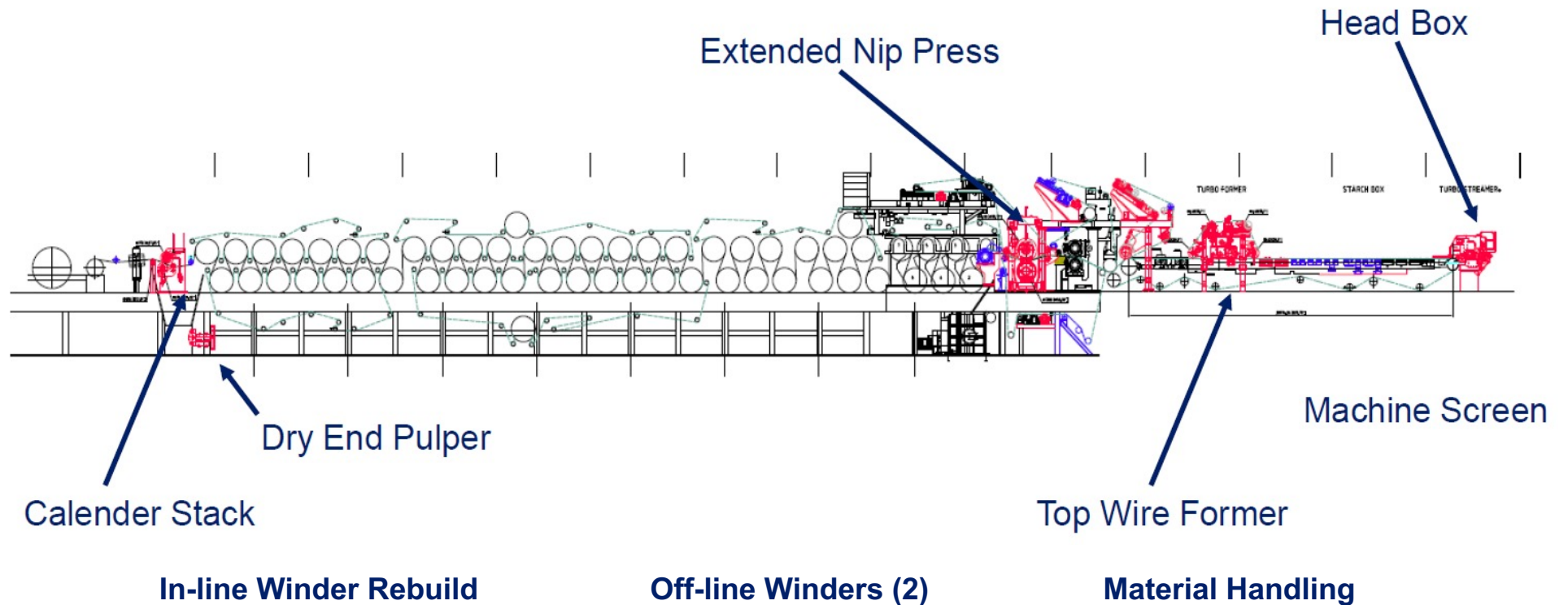


Finished Goods Warehouse



#10 Machine Conversion

- Machine rebuild to occur by February/March 2022
- Canboard, tubeboard, tissue and towel and other grades

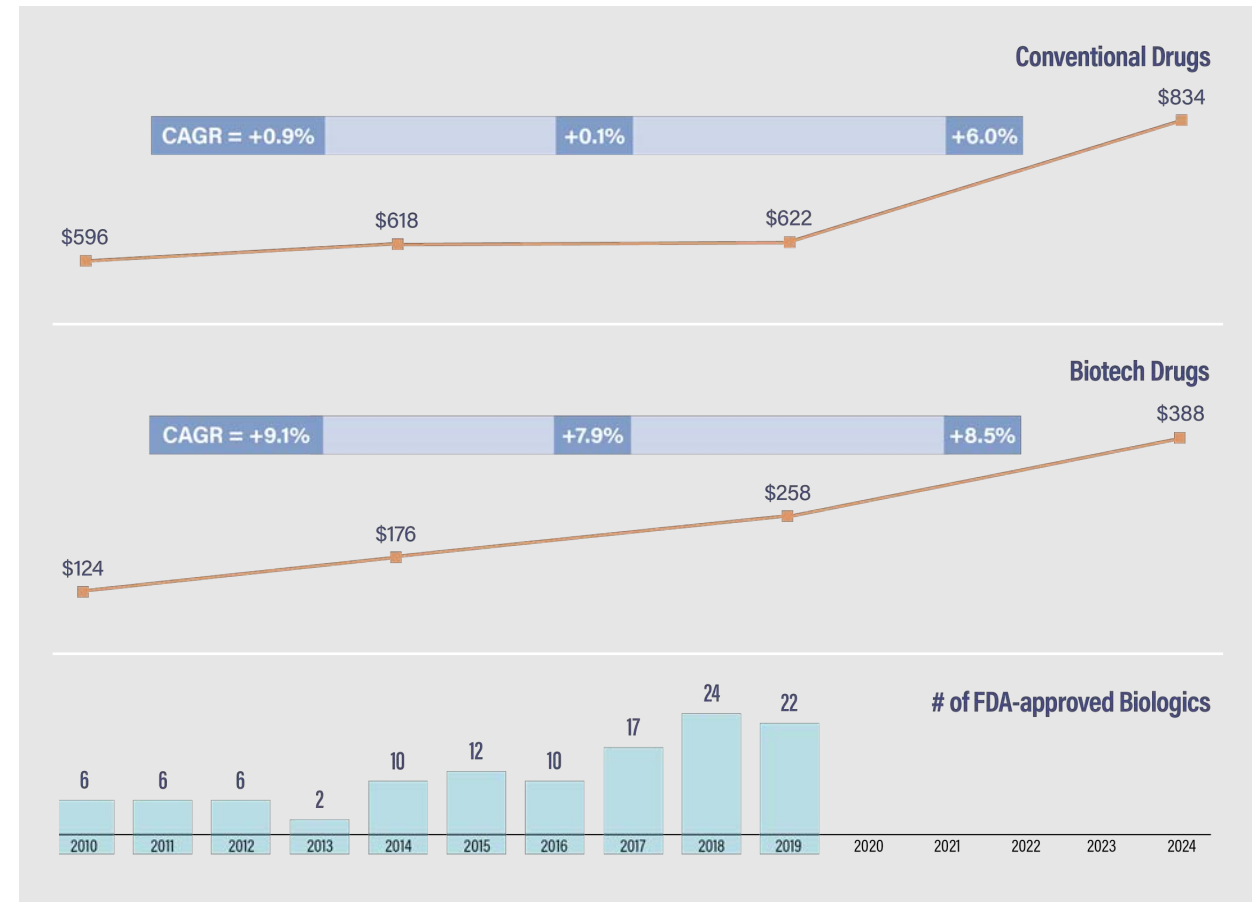


Sonoco ThermoSafe Growth

- ThermoSafe business highly correlated to growth of biotech drugs
 - Biotech drugs need temperature control
 - Cold chain = speed-to-market



Global Biopharma Sales Trend 2018–2024 (\$billions)



Sonoco's New Segment Structure

Industrial Paper Packaging



Consumer Packaging



All Other Healthcare and Protective Packaging



Committed to Our Purpose, Our People and Our Planet

Environmental Impact

Since 2009

25%
reduction
of greenhouse
gas emissions

25%
reduction
of water usage

Today

83%
volume of
packaging
produced by
Sonoco that is
recycled

100%
uncoated recycled
paperboard
with **85%** post-
consumer fiber



Sustainable Packaging Solutions

Leading Responsibly

Board Diversity and Independence

43% diversity rate

21% women

79% independent based criteria

Director Elections

All Directors elected annually—
at an average majority of **99%**

Say on Pay

98% of shareholders voted in favor
of Sonoco's "Say on Pay" proposal
on executive compensations

ISS Governance Quality Score: 2

Commitment to Diversity and Inclusion

2020

20%
women in senior
leadership

12%
minorities in
senior leadership

38%
of total annual
salaried turnover
is female talent

Staff VP and GM
12% F / 25% RM

2023

25%
women in senior
leadership

15%
minorities in
senior leadership

35%
of total annual
salaried turnover
is female talent

Identification of a
diverse candidate
as successor
for Head of
Manufacturing

Investing in Our People

State of D&I in 2020:

Representation of
women in senior leadership **20%**

Representation of
minorities in senior leadership **12%**

38% of total annual salaried turnover
is female talent

15% of total annual salaried turnover
is minority talent

Representation of diverse employees
in successor pools across business
units and functions

Highest concentration:
Staff VP and GM – 12%F / 25%RM²

Lowest concentration:
Head of Manufacturing – 0%F / 0%RM

State of D&I in 2023:

Representation of
women in senior leadership **25%**

Representation of
minorities in senior leadership **15%**

35% of total annual salaried turnover
is female talent

12% of total annual salaried turnover
is minority talent

Identification of a diverse candidate as
successor for Head of Manufacturing

EnviroSense® Packaging



Capital Deployment Strategy

Total capital expenditures in 2021

\$300 Million

Return Cash to Shareholders

Current Annual Dividend Payout

\$1.80 per share

\$950 million

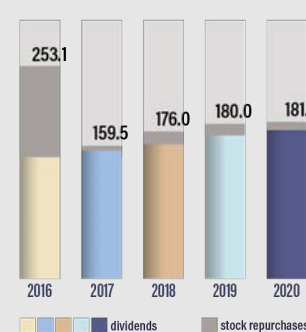
Cash returned to shareholders over the past five years

Pursue accretive acquisitions in our core Consumer and Industrial markets

\$350 million

Board authorization for share repurchases

DIVIDENDS AND STOCK REPURCHASES





Thank You For Making a Difference Today, For Someone Who Is Facing Challenges Tomorrow.

You matter, and your work matters so much
in these challenging times. What you do is
impacting lives around the world. Be proud of
yourselves; we certainly couldn't be prouder of you.
Thank you for helping us deliver on our promise,
Better Packaging, Better Life.



Sonoco Strong

Q&A



