

Sonoco Declares Regular Quarterly Common Stock Dividend

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HARTSVILLE, S.C., July 19, 2017 (GLOBE NEWSWIRE) -- The Board of Directors of Sonoco (NYSE:SON) today declared a \$.39 per share quarterly common stock dividend. The dividend will be paid on September 8, 2017, to shareholders of record as of August 11, 2017.

According to Jack Sanders, president and chief executive officer, this is the 369th consecutive quarter, dating back to 1925, that the Company has paid dividends to shareholders.

Over the past three years, Sonoco has increased dividends by a combined 20.5 percent, or 6.8 percent per year. Sonoco's dividend yield is one of the highest payouts provided by any U.S. packaging company and is about 45 percent higher than the dividend yield of the S&P 500.

About Sonoco

Founded in 1899, Sonoco is a global provider of a variety of consumer packaging, industrial products, protective packaging, and displays and packaging supply chain services. With annualized net sales of approximately \$4.8 billion, the Company has 20,000 employees working in more than 300 operations in 33 countries, serving some of the world's best known brands in some 85 nations. For more information on the Company, visit our website at www.sonoco.com.

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Sonoco Products Company